



Indiana Auditor Tera Klutz, CPA

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FOR IMMEDIATE RELEASE
May 23, 2017

Auditor Klutz: Indiana receives highest award for financial reporting

INDIANAPOLIS — Auditor of State Tera Klutz today announced Indiana has received the highest award for financial reporting from the Government Finance Officers Association (GFOA) for the 24th year in a row.

GFOA awarded the State of Indiana the Certificate of Achievement for Excellence in Financial Reporting for the state's 2016 comprehensive annual financial report (CAFR). The CAFR is Indiana's financial report for any given fiscal year and is prepared by the Auditor's office and audited by the State Board of Accounts. It details accurate and in-depth information about the state's financial situation and accounts for all of Indiana's funds. The CAFR also includes other financial, demographic, economic and statistical information.

"Being recognized with this prestigious award every year since 1993 is what happens when public officials focus on excellent government service, transparency and efficiency," Klutz said. "This recognition tells Hoosiers that their government is committed to transparent and honest accounting, and that's what I intend to focus on throughout my time as Auditor – great government service for the taxpayer centered on transparency and integrity."

Klutz added that the state's CAFR is one of the main components used by the nationally recognized statistical rating organizations to review and analyze Indiana's financial situation and assign a credit rating. The state's credit currently has a AAA rating, which means lower costs for borrowing and that Indiana's financial health is strong.

In order to be awarded a Certificate of Achievement by GFOA, a government must publish an easily readable and efficiently organized CAFR that satisfies both generally accepted accounting principles and applicable legal requirements. GFOA is a major professional association that provides services to nearly 19,000 state and local government officials whose mission is to promote excellence in state and local government financial management.

To view the 2016 CAFR, click [here](#).

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Tera Klutz is the first Certified Public Accountant (CPA) to serve as Auditor of State in Indiana. She was appointed by Gov. Eric Holcomb and sworn in on Jan. 9, 2017 as Indiana's 57th Auditor of State.